

STATEMENT OF CHANGES IN OP FINANCIAL GROUP EQUITY CAPITAL

EUR million	Attributable to OP Financial Group's owners						
	Share and cooperative capital	Fair value reserve***	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity capital
Balance at 1 January 2013	336	339	2,682	3,752	7,110	24	7,134
Effect of the adoption of IFRS 10 Consolidated Financial Statements, less taxes	-	0	0	-43	-43	48	5
Restated* equity capital 1 Jan. 2013	336	339	2,682	3,709	7,067	73	7,139
Total comprehensive income for the period	-	-11	-	654	643	5	648
Profit for the period	-	-	-	661	661	4	665
Other comprehensive income	-	-11	-	-7	-18	1	-17
Increase in cooperative capital	4	-	-	-	4	-	4
Transfer of reserves	-	-	40	-40	-	-	-
Profit distribution	-	-	-	-71	-71	-	-71
Share-based payments	-	-	-	-1	-1	-	-1
Other	-1	-	17	-33	-17	22	4
Balance at 31 Dec. 2013	339	328	2,739	4,218	7,625	100	7,724

Attributable to OP Financial Group's owners							
EUR million	Share and cooper- ative capital	Fair value reserve***	Other reserves	Retained earnings	Total	Non- controlling interests	Total equity capital
Balance at 1 Jan. 2014	339	328	2,739	4,218	7,625	100	7,724
Total comprehensive income for the period	-	175	-	279	454	32	486
Profit for the period	-	-	-	599	599	8	607
Other comprehensive income	-	175	-	-321	-145	24	-121
Holdings in Pohjola Bank plc purchased from non-controlling interests**	-199	-78	-512	-1,633	-2,422	-	-2,422
Increase in cooperative capital	1,568	-	0	-	1,568	-	1,568
Transfer of reserves	-	-	26	-26	-	-	-
Profit distribution	-	-	0	-76	-76	-	-76
Share-based payments	-	-	-	-2	-2	-	-2
Other	0	-	-257	254	-3	-62	-65
Balance at 31 Dec. 2014	1,709	425	1,996	3,014	7,144	69	7,213

* Comparative figures have been restated as a result of the adoption of IFRS 10 Consolidated Financial Statements.

** The total purchase price paid by OP Cooperative for Pohjola Bank plc shares based on the tender offer has been subtracted from equity capital.

*** Note 43